

**Housing Revenue Account 2023/24 Draft Budget
Housing Committee, Tuesday 24 January 2023
Amendments to the report**

In place of 5.2 and 5.3 of the report:

- 5.2. The impact of these increases on different sizes of properties is set out in the table below:

Social and Affordable Rents

Property Size	No. of Properties	Average Weekly Rent 2022/23	Average Weekly Rent 2023/24	Average % Increase / (Decrease)
		£	£	%
Bedsit	112	79.08	84.61	7.0%
1 Bedroom	960	91.34	97.73	7.0%
2 Bedroom	706	108.89	116.51	7.0%
3 Bedroom	767	127.38	136.29	7.0%
4 Bedroom	40	132.31	141.57	7.0%
5 Bedroom	3	142.81	152.80	7.0%
Total	2,588	£106.41	£113.86	7.0%

- 5.3. In addition to the above rents the Council operates one 15 bed hostel and 17 temporary housing dwellings which are used for housing homeless people. As with the social and affordable rented dwellings the rents for these properties are scheduled to increase by 7%.

Temporary Accommodation and Hostels rent

Category	No. of Properties	Average Weekly Rent 2022/23	Average Weekly Rent 2023/24	Average % Increase / (Decrease)
		£	£	%
Temporary Accommodation	17	£106.22	£113.66	7.0%
Hostel	15	£91.66	£98.08	7.0%
Total	32	£98.94	£105.87	7.0%